

PDS - attachment H

APPLICATION PRICE CALCULATION SHEET

PDS for the sale of Shares in the unnamed thoroughbred **Bay Filly** foaled **2019**, by **DEEP FIELD** from **JACLYN** all-inclusive to **30 SEPTEMBER 2021**

The costs of establishing the Syndicate are set out in the following table (many of these costs are one-off expenditure items):

| | Total for Syndicate | Per Share (20) |
|--|---------------------|----------------|
| A. Initial Cost Price of Horse paid by Promoter – fall of the hammer | \$50,000 | \$2,500 |
| B. Promoter's margin 12.5% of fall of hammer price | \$6,250 | \$313 |
| C. Other acquisition costs | \$19,153 | \$958 |
| D. Syndicate establishment costs | \$12,555 | \$628 |
| E. Actual and budgeted Horse husbandry costs to 30 September 2021 | \$16,352 | \$817 |
| Sub-total | \$104,310 | \$5,216 |
| F. GST | \$10,430 | \$521 |
| G. Racing NSW Registration Fees (GST exempt): FOH Ownership Transfer \$55, Registration of Promotion \$250, Registration of Racing Syndicate \$250, Addition of a Racing Syndicate \$40, Transfer Promoter to Syndicate \$55, Registration of Horse Name \$110 | \$760 | \$38 |
| Total | \$115,500 | \$5,775 |
| Share Application Price – 1/20th [or 5%] Share | | \$5,775 |

Further breakdown of Items A, B, C and D:

| | | Total for Syndicate | Per Share (20) |
|---|---------|---------------------|----------------|
| A. Initial Cost Price of Horse paid by Promoter | | \$50,000 | \$2,500 |
| B. Promoter's margin 12.5% | | \$6,250 | \$313 |
| C. Other acquisition costs | | | |
| o Race series eligibility payments (7) | | | |
| ▪ Entry to Magic Millions Race series (once only) | \$5,000 | | |
| ▪ BOBS Entry Fee (once only) | \$900 | | |
| ▪ Blue Diamond & Blue Sapphire 1 st nomination | \$300 | | |
| ▪ Golden Slipper & Golden Rose 1 st nomination | \$350 | \$6,550 | \$328 |
| o Insurance Premiums (4) Cover with Logans | | | |
| ▪ Mortality from fall of hammer to 1 November 2021 for total syndication value + | | | |
| ▪ Emergency Surgery / Colic + | | | |
| ▪ Disability impairment guarantee to date of issuing and allotment of Shares + | \$6,644 | | |
| ▪ ASIC - Statutory Professional Indemnity cover | \$638 | \$7,282 | \$364 |
| o Acquisition costs | | | |
| ▪ Veterinary work at sale complex by Centennial Park Vet Practice including 12 physical inspections, 12 X-rays & 12 endoscopic evaluations, pro-rata apportioned across all yearlings purchased | \$1,895 | | |
| ▪ Sales expenses incurred in attending sale apportioned across yearlings purchased for syndication | \$1,778 | | |
| ▪ Endoscopic evaluation post sale payable to Magic Millions | \$165 | | |
| ▪ Blood-testing post sale for Anabolic Androgenic Steroids payable to Magic Millions | \$500 | | |
| ▪ Miscellaneous costs, including professional photographers, pedigree ratings software subscription fees, apportioned across all yearlings purchased for syndication | \$983 | \$5,321 | \$266 |

| | | | |
|--|----------|------------------|----------------|
| D. Syndicate establishment costs | | | |
| o Establishment and promotion | | | |
| ▪ Pro-rata proportion of: postage, printing, stationary (\$158), communication fees (telephone, internet, SMS) (\$360), bank fees, merchant service/eftpos fees, IT service provider (\$825), marketing & promotion advertising across: Facebook (\$457), TV Sky Channel & Racing.com, radio Sky Sports Radio & website Bloodstock.com (\$9,900), ASIC Form 88 PDS in-use notice & Vet Report for PDS (\$195). | \$11,895 | | |
| ▪ Pro-rata ASIC Industry Funding Levy (\$660) | \$660 | | |
| Total | | \$12,555 | \$628 |
| E. Actual and Budgeted Horse Husbandry Costs; Accounting & Legal to 30 September 2021 | | | |
| o From 1 June to 30 September 2021 | | | |
| ▪ Pro-rata: Auditor's fee (\$3,500), Chartered Accountants fee (\$1,200), Legal fees (\$2,000) | \$6,700 | | |
| ▪ Transport 2 June from sale complex to Bimbadeen Park | \$725 | | |
| ▪ Agistment from date of arrival at Bimbadeen Park to 14 June | \$532 | | |
| ▪ 14 June Bimbadeen Park educator Shane Rose commences breaking-in process including stabling | \$3,750 | | |
| ▪ 1 August to 16 August (16 days) agistment at Bimbadeen Park post education | \$608 | | |
| ▪ 16 August to 17 September Pre-Training at Bimbadeen Park \$88 p.d | \$2,816 | | |
| ▪ Agistment from 17 September to 30 September (14 days) at Bimbadeen Park | \$532 | | |
| ▪ Miscellaneous additional costs include farrier feet trim and shoes, dentist, parasite drench to 30 September | \$693 | \$16,352 | \$817 |
| Total | | \$104,310 | \$5,216 |